



# YOUR INVITATION

Please join the South Australian Chamber of Mines and Energy...

**DATE:** Thursday 3 December 2009

**TIME:** 4.30pm-5.30pm (networking drinks to follow)

**VENUE:** SACOME Boardroom  
Mines and Energy House  
290 Glen Osmond Road, Fullarton

**PRESENTERS:** Mathew Herring, R&D Partner, KPMG  
Peter Wirtz, R&D Senior Consultant, KPMG

**TOPIC:** **R&D Incentives for mining,  
exploration, and energy companies**

PRESENTED BY



Recent changes to the Australian Government's research and development (R&D) tax incentives may soon make it possible for innovative resource companies to obtain greater cash refunds for expenditure on activities they may consider 'business as usual'.

The government's *R&D Tax Concession Scheme* is designed to foster innovation by allowing eligible companies to obtain cash refunds or increased tax deductions for expenditure on qualifying R&D activities. A large number of junior resource companies in South Australia are accessing the *R&D Tax Concession Scheme*, and the mining sector accounts for approximately 30 percent of all of the concessional tax deductions granted through it.

The current tax concession scheme will be replaced with a \$1.4 billion *R&D Tax Credit Program* from the 2010 financial year, and this change will provide significant cash benefits to many eligible companies

Mathew Herring, KPMG R&D Partner, and Peter Wirtz, KPMG R&D Senior Consultant, will provide an overview of the R&D tax program as it relates to resource companies, and will discuss opportunities arising out of the new R&D Tax Credit program.

**RSVP**

**Monday 23 November 2009**

Aleisha Sullivan

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*\* Limited seating - 16 people*



HOW WELL  
CONNECTED  
ARE YOU?

